

This application of the rule is necessarily some what rough, for the several quantities (prices) included in the survey, and used for the formation of the guiding average, should first be obviously "weighted," that is to say, each price of sale and purchase should be multiplied by the amount of stock thus dealt with, in order to assign due influence, to their respective effects upon the average, deduced. But such a proceeding would, in practice, be prohibitive of adoption. Another plan would be (though congruent in principle) to exhibit the series of successive monthly or quarterly values over the ten or eleven years (or the adequate period selected), and to draw a line through the several figures. A rough curve, would thus be produced, with many and various twists and variations of outline, but in general, and broadly, it would be perceived that there is a point where the curve begins distinctly to ascend continuously (notwithstanding small intermediate irregularities in the progress), which indicates the spot at which a sale should be considered, and a point also whence it commences

¹ A eyole. (or oiivlfl) nimplly mount* thai, however iluettmtnt h«» the ocrummctiH of eventn, the cnrae of eommm-e, of trade, of propnorty ami mlverHity, of high awl low priovs exhibit* u fairly regular order, mid that this order tendH to aHHiune the reurront an«l nym»nel.rie iltnpe of a eirel«,», Ho tliat the Heriew of experieeneeN, starting ut any point tw the eireum fevene of the circle, proeeedu Mieceewtively through definite phuMext ivm it travels, until it rewhw the point of origin again in the wune phane itw that, in which it hogatt, when a t'orrnHpoiuling eurerri riM?«nnnHnreH, atul so on *daenpo*. Thin general uniformty of «»xjM?riwioe in ttaneial and oier fiMi« iH the cxproHHi(»n of the uniform antl rocttTreiiit moles of meu't hopeH nn«{ fcare which perawt through the ag<*8, and, examined more <«lo«t»Jy, m Hiiuply the repetition in thin Kpetrial region of the tnh<*rent tendtmey to liltythin in Nature. Annum© that we begin our olvoration of the finnneml eimnie at the point in the eyolo wliwrc prmperiy and high prie.e.H wxint, we i*jfui (however frequently we follow the cireUs** rotation) paiti through tht* KaitHr Ht agen of related viwHMitudea until tho revolution hringH uH haek u^atn to the condition of prosperity, an a goal from which ww proewtad ^ A Btating-point. And no nimilarly for other tiitum of

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